



## ALL INDIA ASSOCIATION OF COAL EXECUTIVES (AIACE)

( Regd. Under the Trade Union Act, 1926; Regd. No. 546 / 2016 )

302, Block No. 4, Ram Krishna Enclave, Nutan Chowk, Sarkanda; Bilaspur (CG)

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Ref No. AIACE/CENTRAL/2023 / 050

Dated 27.7.2023

To

The Chairman,

Coal India Limited,

Coal Bhawan,

Premise No-04 MAR, Plot No-AF-III, Action Area-1A,

Newtown, Rajarhat, Kolkata-700156

Sub:- Interest free loan recoverable in 5 years for purchasing electric vehicle

Dear Sir,

Coal India Conveyance Advance Rules govern sanctioning of advance for purchase of conveyance. (Ref. <https://www.centralcoalfields.in/pdfs/bsns/rulsmnls/Coal%20India%20Conveyance%20Advance%20Rules%2030.06.2017.pdf> )

These provisions enable executive to source his funding for purchasing conveyance of his choice in order to deliver justice to his various duties related to official work.

This advance attracts Interest at a rate notified from time to time. This inclusion of interest component was probably ratified in 2017 as appears from the website and was notified keeping in view purchase of vehicles running on conventional fuels which were emitting lots of greenhouse gases.

However, in the past 6 years, the focus has shifted on to Electric vehicles (EVs) who have almost zero-emission of greenhouse gases which in turn protect our environment. On the darker side, these EVs are more expensive for which government offers various incentives and other cost cutting measures in order to protect our environment.

Keeping this policy of government in mind, it is requested that Coal India also should offer some incentive in the form of Interest-free advance to executives for buying EVs.

This small gesture from our company will go a long way to help the nation towards generating more carbon credits towards which every country is racing.

We hope that our request in this regard will be certainly heard favorably at appropriate levels.

Thanking You,

(P. K. SINGH RATHOR)

Principal General Secretary